

Message Text

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62

ACTION ARA-10

INFO OCT-01 ISO-00 INT-05 GSA-01 L-03 EB-07 COME-00

CIAE-00 INR-07 NSAE-00 TRSE-00 OMB-01 AID-05 DODE-00

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P R 112209Z JUL 75

FM AMEMBASSY PANAMA

TO SECSTATE WASHDC PRIORITY 4475

INFO USSOUTHCOM

LIMITED OFFICIAL USE PANAMA 4150

E.O. 11652: N/A

TAGS: EMIN, PN

SUBJECT: MINING: TEXASGULF CHOSEN FOR CERRO COLORADO COPPER PROJECT

REF: PANAMA 3106

1. THE PANAMANIAN SPECIAL COMMISSION FOR THE CERRO COLORADO PROJECT HAS ANNOUNCED AGREEMENT WITH TEXASGULF INC. OF NEW YORK TO BEGIN FORMAL NEGOTIATIONS SHORTLY ON A SERVICE CONTRACT FOR THE CONSTRUCTION, OPERATION, AND, TO A CERTAIN EXTENT, FINANCING OF THE CERRO COLORADO COPPER MINING PROJECT.

THE COMMISSION EXPRESSED ITS APPRECIATION TO THE OTHER INTERESTED MINING CONCERNS FOR THEIR EFFORTS, INDICATED ITS HOPE THAT OTHER AREAS OF COOPERATION WITH THESE COMPANIES CAN BE FOUND, AND STATED THAT IF FORMAL AGREEMENT WITH TEXASGULF IS NOT REACHED TALKS WITH THE OTHER FIRMS WILL BE REOPENED. RUNNERS-UP, NOT MENTIONED IN ANNOUNCEMENT, REPORTEDLY WERE NORANDA MINES LTD. (CANADA), UNION MINIERE S.A. (BELGIUM), AND SELECTION TRUST LTD. (UK).

2. MEMBERS OF SPECIAL COMMISSION PLAN TO DEPART THIS WEEKEND FOR UK AND FRG FOR TALKS WITH EUROPEAN COPPER PURCHASERS. CERRO COLORADO PROJECT DIRECTOR ROQUEBERT INFORMED EMBOFF THAT FORMAL NEGOTIATIONS WITH TEXASGULF ON CONTRACT ARE EXPECTED TO BEGIN IN
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TWO WEEKS. HEAD OF LOCAL SUBSIDIARY, TEXASGULF PANAMA,
WILL BE RETURNING FROM US EARLY NEXT WEEK.
JORDEN

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: COPPER, MINING INDUSTRY, PROGRAMS (PROJECTS)
Control Number: n/a
Copy: SINGLE
Draft Date: 11 JUL 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: GolinoFR
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750240-0871
From: PANAMA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750764/aaaacfk.tel
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Previous Handling Restrictions: n/a
Reference: 75 PANAMA 3106
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Review Authority: GolinoFR
Review Comment: n/a
Review Content Flags:
Review Date: 12 SEP 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <12 SEP 2003 by SmithRJ>; APPROVED <08 OCT 2003 by GolinoFR>
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Margaret P. Grafeld
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EO Systematic Review
06 JUL 2006

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TAGS: EMIN, ECRE, PN, CERRO COLORADO, TEXASGULF INC
To: STATE
Type: TE
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